P1756

The Economist,

WEEKLY COMMERCIAL TIMES,

Bankers' Gazette, and Railway Monitor:

A POLITICAL, LITERARY, AND GENERAL NEWSPAPER.

"If we make ourselves too little for the sphere of our duty—if, on the contrary, we do not stretch and expand our minds to the compass of the object—be well assured that everything about us will dwindle by degrees, until at length our concerns are shrunk to the dimensions of our minds. It is not a predilection to mean, sordid, home-bred cares that will avert the consequences of a false estimation of our interest, or prevent the shameful dilapidation into which a great empire must fall by mean reparation upon mighty ruins."—BURKE.

VOLUME LVI.

BEING FROM JANUARY 1ST, 1898, TO DECEMBER 31ST, 1898, INCLUSIVE.

LONDON:

PUBLISHED AT THE ECONOMIST OFFICE, 340 STRAND, W.C.

MDCCCXCVIII.

INDEX TO THE ECONOMIST FOR THE YEAR 1898.

LEADING ARTICLES.

Abuses of the Companies Acts, 1852
Actuaries in congress, 796
Administrative reform of the Chartered Company. The, 308
Alliances. Rumours of (The), 1807
Allsopp's capital. Proposed increase of, 466
America. The parting of the ways in, 1003
— and Spain, 611
— and the Philippines, 1587
American railroad shares. The war scare and, 309
— — market. The, 1254
— and Canadian railways, 1317
— cotton crop of 1897-8 and its distribution, 1384
— elections. The, 1618
— situation. The, 1451
Americans. The minor difficulties in the way of, 1070
Anarchism. International movement against, 1515
Anglo-American Alliance. The possible, 794
— French trade, 1559
Argentina. A nebulous financial declaration, 1655
— An anti-protectionist movement, 689
— British trade with Argentina and Chili, 1691
— budget. The, 7, 79, 352, 584, 836
— — Next year's, 1288, 1418
— Buenos Ayres. A proposed bank of the province of, 8, 80
— — province. Finances of, 1043
— — province. Banks in, 1656
— Cabinet. The new, 1592
— Chilian boundary dispute. The 273, 424, 507, 873, 972, 1042, 1214, 1288, 1351, 1419, 1487, 1591
— Commercial situation. The, 7, 273, 391
— Congress. The budget and, 7, 79, 272, 836
— Currency conversion prospects, 352, 424, 1591, 1656
— Customs revenue. The, 80
— Deficits for 1897 and 1898, 1418
— Debt increasing, 873
— Finance, 194, 508, 689, 1042, 1352, 1488
— — Minister? Who is to be, 836
— — Minister's suggestions, 971
— Financial difficulties of the Government, 1149
— — position. The, 7, 1215, 1727
— Finances of 1897. A deficit of $39,000,000, 625
— Gold premium. The, 352, 424, 584, 835, 1488, 1591, 1812
— Immigrants wanted, 1655
— Imports and exports, 873, 1352, 1811
— Improved condition and prospects, 351
— Insurance companies. Forced levy on, 352
— Loan. A new, 424, 1043
— Pellegrini. Ex-President, 584
— Politics, 352, 689, 1042
— — in 1897, 194
— President's message. The, 872
— Provinces. The, 584
— Provincial debts, 1592
— — and mortgage banks of Buenos Ayres, 1656
— Revenue and trade, 1289, 1812
— Retrenchment. Playing at, 971
— — Scheme of, 1042, 1419
— Roca and retrenchment, 836
— Roca's plans. Rumours as to, 1419
— — inaugural address, 1654
— State banking, 972
Argentina. Trade and the currency, 80, 508
— — in 1897, 195
— — statistics and prospects, 424
— War loans. Offers of, 584
— Wheat, maize, and wool, 7
— Who is to be Finance Minister, 836
Arms to the Persian Gulf. The seizure of, 1040
Armaments of the Continent. The, 1722
Australasia. Anglo-Australian mail contracts, 651
— Australasian banking, 1349
— — borowing, 1726
— Australian copper mining finance—Mount Lyell, Lake George, Chillagoe, 1008
— Australasian wool growing industry. The, 765
— Banking returns, 8, 582
— Bank of New Zealand and Assets Realisation Board, 1319
— Banks and exchange rates, 872
— Broken Hill mines, 351
— Cable service. The Australian, 651
— Colonial commerce in 1897, 583
— — conditions generally, 1115
— — monetary position. The, 388
— Drought. The, 872
— Federation, 547, 652, 872, 1115
— Gold and trade, 1116
— — production and shipments, 583, 871
— Government fire insurance, 1383
— Harvest prospects, 156
— Insurance companies. Disappearance of colonial, 652
— Lake George Copper mine. The, 351
— Local Government stocks, 1383
— Melbourne stock market. The, 156
— Mines. Notes on Australasian, 351
— Mining market. The, 1384
— Monetary and fiscal affairs, 388
— New Zealand. The Bank and Assets Realisation Board, 1319
— — Old age pensions in, 1320
— — Public finances of 1558
— Political drift. The, 155
— Queensland National Bank, 43, 389
— — its public finances, production, and trade, 1454
— Railway returns, 9, 159
— Revenue returns, 388, 871
— South Australia. Public finances of, 1558
— Sulphide Corporation. The, 351
— Tasmanian mining ventures, 156, 351
— — public finances, 1383
— Victorian public finances, 1319
— — steel rail contract. The, 651
— Wellington election. The, 652
— Wool-clip. The, 156
— — crop. The, 46
Austria. The growing trouble in, 866
Average clause in floating fire insurances. The, 385

Bad cereal crops in Russia. The consequence of, 799
Balfour's (Mr) declarations about China, 74, 546
Baltimore and Ohio re-organisation, 938
— — South-Western reorganisation, 1809
Bank of England and unclaimed dividends, 1285
— Spain. The report for 1897 of the, 386
— amalgamation. The latest, 1452
— reports. Some points in the, 114
Banking practice. A test case in, 1147
— Municipal, 1518
— statistics. Home, 761, 1516
Barnato companies. The, 113
Bismarck on himself, 1723
Boom in the spirit trade. The, 1350
Brazilian finance, 1349
— funding scheme. The, 904
— railways, 936
British Columbia. Mines of, 1807, 1851, 1891
— corporation stocks, 1688
— feeling towards France, 1618
— interests in China, 902, 1450
— trade with Chili and Argentina. Conditions and prospects of, 1691
Budget. The, 610
— Notes on the, 647
— prospects. The revenue and the, 39, 384
Bullion robberies and bill of lading evolution, 310

Canadian loan companies, 157
— Pacific. The, 421
— war of rates. The, 1519
— trade relations with Britain and the United States, 797
— railways. American and, 1317
Cape. Situation at the, 1483
Capital applications, 504, 968, 1382, 1854
Chamberlain (Mr) and the sugar bounties, 111
— and the Rhodesian customs tariff, 724
— speech of, 759
Chaos in politics. The, 1071
Chartered Company. Administrative reform of the, 308
Chatham capital, 905
— and South-Eastern. The, 1111
Chili. Financial position of, 1253
China. British interests in, 902
— Balfour's (Mr) declarations about, 74
— Decision of the Government as to, 110
— England, Russia, and, 383
— Foreign trade of, 906
— Policy of the British Government in, 1450
— Reported insurrection in, 1038
— situation in Pekin. The, 1515
Chinese papers. The, 646
Collapse in the Westralian market. The, 648
Colonial loans bill. The, 1072
— stocks. Movements in the prices of, 1148
Commerce in the event of war. Our, 347, 612
Coming session. The, 38
Commodities. The prices of, 5, 550, 969, 1417, 1889
Common sense prevailing, 419
Company law reform, 1619
— — Points in, 1654
Companies. The Barnato, 113
— Warehouse, in 1897, 153
— Canadian loan, 157
— acts. Abuses of the, 1852
Compensation for accidents. Workmen's, 832
Condition of the Liberal party. The, 1806, 1850
Continent. Armaments of the, 1722
Cotton industry. The, 78, 582, 969, 1486
Cuba and the Cuban debt, 466
Cuban war expenditure. Spanish finance and the, 75, 1316
Currency proposals of the Indian Government. The, 683, 684
Cycle shares. The fall in, 43
— trade finance, 1760

Deadness of home politics. The, 1686
Dearth of Stock Exchange speculation. The, 1484

Decision of the Government as to China The, 110
Decline of legislatures. The, 867
Development of Irish railway traffic. The, 1380
— Rhodesia, 1415
Diplomacy, new and the old. The, 1758
Diplomat in the sphere of finance. The, 76
Dreyfus affair. The, 150, 1282, 1414
East India loan bill and railways, 967
Egypt. Progress of, 468
Egyptian finance, 1887
Electric lighting shares over-valued? Are, 349
Engineering dispute from the Stock Exchange point of view. The, 77
England, Russia, and China, 383
English Liberals and Irish Home Rulers, 267
— position in the Far East. The, 2
— railway capital. The permanence of, 268
— — results, 1889-97, 648, 684
— railways in the past half-year, 270, 1180
Era of understandings. An, 1314
Expenses of life assurance companies, 548

Fashoda affair. The, 1378, 1414.
Federal troubles in Germany. The, 1687
Finance. The sphere of the diplomat in, 76
Finances of Japan. The, 4
Financial position of Chili. The, 1253
Fiscal relations between the United States and its new dependencies, 1688
Flabbiness. The policy of, 1178
Floating fire insurances. The average clause in, 385
Flutter in the stock markets. The, 1556
Foreign affairs, 1146
— and colonial trade of 1897, compared in quantity and value with that of 1896. Our, 115, 153
— policies. The two, 231
— trade. Our, 387, 551, 727, 870, 1010, 1185, 1318, 1453, 1623, 1763
— — — in 1897, 41, 236
Four per cent., 545, 1481
France. British feeling towards, 1618
— Conflict between the civil and the military power in, 1554
— Disunion in, 1586
— Parliamentarism in, 1554
— The crisis in, 307
— The great difficulty of any concessions to, 305
— The temper of the country about, 1482
Franco-Italian treaty of commerce, 1725

German elections. The, 966
— trade. Exaggerated views of the expansion of, 151
Germany. Federal troubles in (The), 1687
— Harsh régime in, 1850
— in the Philippines, 902
— Note issues of the Imperial Bank of, 1621
Gladstone (William Ewart), 757
Gold Mines of British Columbia, 1807, 1851, 1891
Gold Mines of Queensland—
I. General statistics. The Gympie Field, 1555
II. Mount Morgan, 1588
III. and IV. Charters Towers, 1620, 1653
V. Charters Towers, Ravenswood, Croydon, 1689
Gold Mines of the Rand. A general summary, 422, 464, 505
Gold Mines of West Australia. The—
I. 1005
II. The conspiracy to deceive investors, 1039
III. Mining regulations. Management, 1074
IV. The Coolgardie district, 1112
V. The Hannan's belt, 1147
VI. The Associated and Kalgurli Mines, 1179
VII. Lake View, Great Boulder, &c., 1211
VIII. The treatment of Kalgoorlie ores, 1251
IX. The poorer mines at Kalgoorlie, 1286
X. Menzies, Lady Shenton, &c., 1315
XI. A general summary — Conclusion, 1347
Gold and silver, 195
— mines. The world's. Information for investors, 112
— mining in Victoria, 1725
— — results. Some, 42
— production and distribution, 1483
Goschen's (Mr) naval programme, 966
Government. Silence of the, 502
Great Britain and the Transvaal, 795
— Central finance, 868
— gold mines of the world. The, 1887
— Western capital issue. The, 798
Greek debt. The, 76
Grosvenor Hotel case. The, 311
Growing influence of Russia. The, 190
— trouble in Austria. The, 866

Half-year's foreign trade. The, 1010
Harcourt's (Sir William) latest idea, 935
Harvest of 1898. The, 1041
Home banking statistics, 761, 1516
— politics. Deadness of, 1686
— railway position. The, 1652
Honours. The purchase of, 1650
Hooley system of finance. Results of the, 1213
Hooley's (Mr) bankruptcy, 869, 1113

Illness of Lord Salisbury, 418
Imperial Bank of Germany. Note issues of the, 1621
Increased cost of railway labour. The, 192
Indian and Ceylon tea companies, 1149
— railways in the second half of 1897, 869
— — 1897-8, 1007
Industrial securities admitted to Stock Exchange quotation, 1253, 1285
India. Finances of, 579
— Prices and wages in, 1348
— Recent railway policy in, 348
India's trade and her absorption of the precious metals, 832
Indian budget. The, 463
— currency. The, 190, 502, 683, 684, 760, 1251, 1283, 1516, 1588
— famine. Cost of the, 615
— finance, 269
— frontier. Debate on the, 230, 266
— gold mines, 687, 724, 762
— railways in the June half-year, 1898, 1810
Influence of Russia. The growing, 190
Insurance, bullion robberies, and bill of lading evolution, 310
— Life assurance novelties, 232
— Marine, in England. The position and outlook, 233
Insurrection in China. The reported, 1038
International movement against anarchism. The, 1415
Intervention. Rumours of, 1002
Ireland. The taxation of, 1004
Irish home rulers. English Liberals and, 267
— railway traffic. The development of, 1380
Iron and steel, 3581, 1006, 1381
— coal, and steel companies' shares, 937, 1416
Italian parliament. Opening of the, 1651
— trade and commerce, 1690
Italy. The troubles in, 722, 934

Japan. The finances of, 4
— The political and financial situation in, 39
Japanese trade, 833
— — and finance, 1076

Latest bank amalgamation. The, 1452
Legislatures. The decline of, 867
Liberal crisis. The, 1806, 1850
Life assurance companies. Expenses of, 548
— — — and the falling rate of interest, 614
— — legislation, 1075
— — novelties, 232
— — returns, 506
Marine insurance in England—The position and outlook, 233
Maritime law reform, 1485
Metropolitan electric lighting companies. The, 905
Metropolitan joint-stock banks—June to December, 1897, 234; January to June, 1898, 1182
Mines of British Columbia, 1807, 1851, 1891
Mines of the Witwatersrand—A general summary, 422, 464, 505
Mining in Tasmania, 1763
— issues. No-prospectus, 6
Minor difficulties in the way of Americans. The, 1070
Miscellaneous markets. Low prices in the, 1590
Money market. The, 1, 37, 73, 109, 149, 189, 229, 265, 305, 345, 381, 417, 461, 501, 545, 577, 609, 645, 681, 721, 759, 829, 865, 901, 933, 965, 1001, 1036, 1069, 1109, 1145, 1177, 1209, 1249, 1281, 1313, 1345, 1377, 1413, 1449, 1481, 1513, 1553, 1585, 1617, 1649, 1685, 1721, 1757, 1805, 1849, 1885
Movements in the prices of colonial stocks, 1148
— in first-class securities, 1518
Municipal banking, 1518

Natal loan. The coming, 939
National finances. The, 503
— Telephone Company (The). A suggested purchase scheme, 1724
Naval programme (Mr Goschen's), 966
New and the old diplomacy. The, 1758
— South Wales. Financial position of, 1853
Nicaragua canal. The, 1759
No-prospectus mining issues, 6
Note issues of the Imperial Bank of Germany. The, 1621

Over-haste of opinion. The, 682

Parliament. A strange session, 346
— and the state of parties, 463
— Coming session. The, 38
Parting of the ways in America. The, 1003
Peace and afterwards. The, 1210
— prospects of. The, 723, 1110
Pekin. The situation in, 1514
Pensions and politics, 1038
Petroleum committee. The, 549
Philippine debt. Spain and the, 1622
Philippines. America and the, 1587
— Germany in the, 902
Points in company law, 1654
Policy of flabbiness. The, 1178
Politics. The chaos in, 1071
President's message. The, 578
Prices and wages in India, 1348
— of commodities in 1897, 5, 550, 969
Progress of Egypt, 468
Proposed increase of Allsopp's capital. The, 467
Prospect in Spain. The, 1886
Prospective Australasian borrowing, 1726
Purchase of honours. The, 1650

Quebec conference. The, 1379
Queensland National Bank. Report of the committee of inquiry, 43
— Gold mines of—
— I. General statistics. The Gympie field, 1588
— II. Mount Morgan, 1588
— III. and IV. Charters Towers, 1620, 1653
— V. Charters Towers, Ravenswood, Croydon, 1689

Railway capital. The permanence of English, 268
— labour. The increased cost of, 192
— policy in India. Recent, 348
— position. The home, 1652
— results 1889-97. English, 648, 684
— returns for 1897. The, 1213
Railways in the past half-year. English, 270, 1180
Report of the United States Secretary of the Treasury, 1760
Results of the Hooley system of finance, 1213
Revenue and expenditure, 503, 1451
— and the budget prospects, 39
Revolutionary finance, 420
Rhodesia development of. The, 1415
Rhodesian customs tariff. Mr Chamberlain and the, 724
— programme. The, 613
Rumours of alliances. The, 1807
Russia. Consequences of bad cereal crops in, 799
— England, and China, 383
— Growing influence of (The), 190
Russia's iron industry in 1897, 764
Russian currency reform. The, 111
— circular. The, 1282

Russian finance. The seamy side of, 152
— — 1589

Salisbury (Lord). Illness of, 418
Seamy side of Russian finance. The, 152
Seizure of arms to the Persian Gulf. The, 1040
Session. A strange, 346
— The coming, 38
Silence of the Government, 502
Silver and gold, 195
Situation at the Cape. The, 1483
South African banks. The, 726
— Eastern and Chatham negotiations, 1111
Southport election. The, 1250
Spain, 462
— and the Philippine debt, 1622
— — United States, 382, 611
— Prospect in (The), 1886
— Report of the Bank of, for 1897, 386
Spanish budget for 1898-9, and the extraordinary ways and means bill for war expenditure, 686
— finance, 114
— — and the Cuban war expenditure, 75, 650, 1316
Spirit trade. The boom in the, 1350
Stock Exchange. The, and the engineering dispute, 77
— — speculation. Dearth of, 1484
— markets. Flutter in the, 1556
— — in 1898. The, 1892
Sugar bounties. Mr Chamberlain and the, 111
Tasmania. Mining in, 1762
Taxation of Ireland. The, 1004
Tea companies. Indian and Ceylon, 1149
— producing companies. The shares of, 834
Telephone enquiry. The, 1181
Temper of the country about France. The, 1482
Three per cent., 829, 1377
Tragedy at Geneva. The, 1346
Transvaal. Great Britain and the, 795
Trust companies, 423
Trustees and Executors Corporation. The, 2
Two and a-half per cent., 965
— foreign policies. The, 231

Unclaimed dividends. Bank of England and, 1285

United States and Spain. The, 382, 611
— — — The peace, and afterwards, 210
— — and the Philippines, 1587
— — Canadian trade relations with Britain and the, 797
— — elections. The, 1618
— — finances of. The, 1073
— — fiscal relations with the new dependencies, 1688
— — Secretary of the Treasury. Report of the, 1760
Unrest, 830

Victoria. Gold mining in, 1725

War and its problems. The, 830
— Our commerce in the event of, 347, 612
War. Rumours of intervention, 1602
— scare and American railroad shares. The, 309
Warehouse companies in 1897, 153
Welsbach mysteries, 191
West Australia. The gold mines of—
I. 1005
II. The conspiracy to deceive investors, 1039
III. Mining regulations—management—1074
IV. The Coolgardie district, 1112
V. The Hannan's belt, 1147
VI. The Associated and Kalgurli mines, 1179
VII. Lake View, Great Boulder, Boulder Perseverance, Golden Horseshoe, Ivanhoe, and Hannan's Brownhill, 1211
VIII. The treatment of Kalgoorlie ores, 1251
IX. The poorer mines at Kalgoorlie, 1286
X. Menzies, Lady Shenton, Sons of Gwalia, The Murchison, 1315
XI. A general summary—conclusion, 1347
Westralian fusion. A projected, 193
— market. Collapse in the, 648
Witwatersrand mines. A general summary, 422, 464, 505
Wool growing industry in Australia (The). Its position and prospects, 765
Workmen's compensation for accidents, 832
World's gold mines (The). Information for investors, 112

BUSINESS NOTES, ETC.

A foolish Chilian project, 1421
A pitfall for debenture-holders, 158
Admiralty and shipbuilding contract work. The, 353
Agricultural returns, 1765
American consular reports on Klondyke, 1857
— cotton crop, 941
— Joint Traffic Association. The, 1560
— railroad construction, 1012
— — earnings, 390, 838
— — market. The, 1186, 1856
— — securities. The recovery in, 691
— — statistics, 1386
— railroads, rate-cutting on, 1815
— — working expenses of, 908
Argentina. Granting of credits on—a caution, 553
— British insurance companies in, 1520
Argentine trade, 391
Assessment life insurance, 1488
Australasia. Joint-stock companies in, 1353
Australasian affairs, 1290
— banking returns, 8, 1011
— mint returns, 275
Australian federation, 652
— gold production, 730
— pastoral companies. Debenture indebtedness of, 1729
— railways, 159
— wool, 46, 1353, 1561
Austrian patent law. New, 1893
Average clause in floating fire insurances. The, 425

Balfour (Mr Gerald) on the Irish local Government grant, 1855
Bank amalgamations. London and Midland and Oldham joint-stock, 326
— Capital and Counties, and Glamorganshire, 401, 564
— dividends, 45, 1010
— London and Midland and City Bank, 1464, 1601
— of England and unclaimed dividends, 1256
— — meeting. The, 443, 627
— — notices, 10, 57, 504, 1020, 1705
— of France. The, 8
— of Spain. The 427
Bankers' clearings in 1897, 46
Barnato companies. The, 1593
Bi-metallic mission. Mr Wolcott on his, 117
Board of Trade and colonial statistics. The, 46
Bounties and import duties, 1216
Brazilian budget estimates, 47
— customs duties, 1594
— extravagance, 1856
— finance, 390, 616, 837, 1255
— railway dispute. A, 196
Brinsmead case. The, 729
British bondholders. The Nicaragua canal and its interest to, 1813
— Columbia. Mineral production of, 119
— — mining development in, 617
— and German trade, 468
— companies and Chinese shareholders, 1764
— corporation stocks, 1116
— dollar in the Far East, 1353
— insurance offices and the Melbourne fire, 353
— motor company. The, 1894
— South Africa Company. The accounts of the, 390
— traders in Mexico, 1815
— trade with Tunis, 353
Broken Hill Proprietary Company. The, 1291
Burma Ruby mines, 1152
Business failures in 1897, 47

Calvert (Mr). The failure of, 1255
Canada's foreign trade, 1152
Canadian Pacific results, 273, 836
— customs regulations, 1765
— railway war of rates. The, 312, 352, 1693
— railways, 237
— tariff changes, 942
Cape finance, 1764
Capital issues. Shareholders control over, 196
Catering companies' results, 801
Chartered Company's report. The, 580
Chatham and South-Eastern arrangements, 972
— finance, 1656
Cheque Bank. The, 274
Cheques in France. The use of, 1117
Chignecto Railway scheme. The, 768
Chili. The gold standard in, 197
— The trade of, 9, 1490
— and Argentina. Conditions and prospects of British trade with, 1691
Chilian finance, 1045, 1729
— project. A foolish, 1421
China. Lord Charles Beresford's mission to, 1187
— Opening up of, 585, 1256
— Railways in, 1488
— Trade between the United States and, 730
Chinese currency troubles, 1321
— loan rumours. The, 44
— — The new, 313, 483
— maritime customs. Russia and the, 8
— shareholders. British companies and, 1764
— teas. Improvements in the production of, 1078
Coal and the contraband question, 653
Collection of trade debts in Russia. The, 1187
Colonial loans fund. The proposed, 1043
Commercial Intelligence Committee. The, 1151
Commodities. Prices of, 1592
Companies amendment bills, 689, 1186, 1289
— bill. The, 1656
— Voluntary liquidation of, 1623
Company law reform. Sir Michael Hicks-Beach on, 117
Congo Free State. The commerce of the, 909
Consolidated Goldfields and Goldfields Deep. Amalgamation of, 1054, 1289
Consular service. The, 469
Copper and copper shares, 509
— companies' reports, 1456
Corporation of Foreign Bondholders. The, 353
Cotton crop. The Indian, 197
— from the French Soudan, 1658
— industry in Mexico, 617
— trade. Results and prospects in the, 1560
— yarn. German duties on, 1456
Credits on Argentina. The granting of—a caution, 553
Crossley (John) and Sons, Limited, 10
Coulisse. Paris bourse and the, 616, 729, 1151
Cuban debt. Spain and the, 1521
— tariff. The, 1894
Currency proposals of the Indian Government. The, 836, 908

Daira Sanich Loan arrangement. The, 940
De Beers shares. The fall in, 1255
Debenture-holders. A pitfall for, 158
— indebtedness of Australian pastoral companies. The, 1729
Debentures and reserve capital, 553
Delagoa Bay Railway and through rates, 1266
Direction of our foreign trade. The, 1187, 1624

Earnings of railway servants. The, 1216
Egyptian budget. The, 1729
— trade and finance, 389

Electrical industry. Growth of the, 1489
Employers' liability insurance, 425, 800
— — in France, 585
English shipping and French brokerage charges, 1420
Extortionate founders, 1044

Failure of Mr Calvert. The, 1255
Fall in De Beers shares. The, 1255
Fire insurance companies. A bad year for, 1521
Floating fire insurances. The average clause in, 425
Foreign trade. Direction of our, 1187, 1624
— — of India, 874, 1625
— — of the United States. The, 196, 1117
Founders' shares, 874, 1044, 1657
Fowler Brothers, Limited, 10
France and privateering, 509
— Bank of, 8
— denies protection to foreign industrial designs, 1694
— Employers' liability in, 585
— stock of money in. The, 1320
— Use of cheques in, 1117
— wheat duty in. The, 974
French bourse legislation, 767
— bourse and coulisse. The, 616, 729
— currency. The composition of the, 196
— duty on wools from British possessions, 650
— Soudan. Cotton from the, 1658
— stamp duty on foreign securities. New, 1893
— sugar bounties. The, 1077, 1216
— traders and the Ministry of Commerce, 1386

Gamble in Metropolitan Districts. The, 1728
Gas undertakings in the United Kingdom, 1856
German duties on cotton yarn, 1456
— trade. British and, 468
Germany. Foreign trade of, 314, 941
Gold product of Australia. The, 1290
— production. The world's, 81
— — Rand, 82, 239, 391, 586, 730, 909, 941, 1045, 1187, 1353, 1489, 1625, 1657
— — Westralian, 426, 1457
— standard in Chili. The, 197
Grappler Tyre Company. Mr Hooley and the, 767
Great Boulder Proprietary Mines, 940, 1730
— Central finance, 1044
— Fingall Reefs, 158
— Horseless Carriage Company, 1765
Grand Trunk report. The, 509, 1455
Greece. Foreign trade of, 427
Greek debt. The, 1521
— finance, 45
— guaranteed loan. The Government and the, 729
— — — result of tendering for, 742

Home railway dividends, 81, 158, 1044
— — results, 117
— — traffics and prices, 552, 800, 1385
Hooley (Mr) and the Grappler Tyre Company, 767
— bankruptcy. The, 1011, 1150
House of Lords and the companies bill. The, 1289

Import duties. Bounties and, 1216
Imputations of the Nitrate Railways directors against the Chilian authorities, 653
India bills. Tenders for, 1330, 1360
— Foreign trade of, 874, 1625
— loans. Notices respecting, 1231
— Tea cultivation in, 1694
— Treasury bills, 131, 776, 812
Indian budget. A forecast of the, 426
— coal, 354
— cotton crop. The, 197
— — industry, 427
— currency. The, 81, 836, 908
— finance, 117
— indigo crop, 239
— jute crop, 470, 1117, 1561
— loans, 873
— rice crop. The, 47, 239, 1658
— wheat crop. The, 511, 974
Insurance. Employers' liability, 425
Insurance companies in Argentina (British), 1520, 1593
— — a bad year for fire, 1521
Improvements in the production of Chinese teas, 1078
Interim bonuses on life assurance policies, 1592
Ireland's contribution to the Imperial expenditure, 1420
Irish banking statistics, 354
— local government grant. Mr Gerald Balfour on the, 1855
Italian Chamber of Commerce. The appointment of agents in London to represent Italian houses, 211

Japanese loans. New, 1321

Klondike. American consular reports on, 1857
Kruger (President) and the banks, 766

Laxity in the public accounts, 552
Le Roi Mine, 1728
Life insurance. Assessment, 1488
— — companies and the falling rate of interest, 653
— — middleman. A, 426
— — policies. Interim bonuses on, 1592
Lister and Co., Limited, 119
London and South-Western Bank, 1216
— county stock, 1086
— dock companies, 159
Lord Chancellor on the companies' bill, 1186
Louisville report. The, 1520

McKinley (President) on sound money, 158
Mechanical traction on tramways, 940
Merchandise Marks Act. The working of the, 1385
Metropolitan Districts. The gamble in, 1728
Mexico. British traders in, 1815
— cotton industry in. The, 617
Mexican finance, 470
— railway report. The, 1593
— trade, 973
Midland Railway. The, 468
Mineral production of British Columbia. The, 119
— — of the United States. The, 81
— — of the United Kingdom, 1624
Mines. The over-capitalisation of, 118
Mining issues. No-prospectus, 46
— development in British Columbia, 617
— industry of the Transvaal. The 1078
Mint in 1897. The operations of the, 45
More impudent founders, 1657
Mount Morgan mine. The, 1217
Mutual Reserve Fund Life Association. The, 907

Nervousness in the stock markets, 469
New Austrian patent law, 1893
— Zealand. The finances of, 1011
— — customs tariff. The, 1187
Nicaragua canal and its interest to British bondholders, 1813
Nitrate outlook. The, 768
— railway directors against the Chilian authorities. The imputations of the, 653
— shares. The movement in, 1385
North British report. The, 425
Norwich Union Fire absorbs business of Australian fire offices, 483

Opening up of China. The, 585

Paris bourse and *coulisse*. The, 616, 729, 1151
Pike's Peak Tunnel Mining Co. The, 160
Pneumatic tyre shares, 616
Privateering. France and, 509
Production of the precious metals in the United States. The, 801
Proposed colonial loans fund. The, 1043
Public accounts. Laxity in the, 552
Purchase of untried patents. The, 1730

Railroad construction in the United States, 82
Railway dividends. Home, 81, 158, 1044
Railway results. Home, 117
— servants. Earnings of, 1216
— — hours of labour, 1421
— traffics and prices. Home, 552, 800, 1385
Railways. Australian, 159
— in China, 1488
Rand Deep Levels, 1815
— gold production, 82, 239, 391, 586, 730, 909, 941, 1045, 1187, 1353, 1489, 1625, 1657, 1814
— industry. The, 275
— mining dividends, 940
— taxation, 1694
Rate cutting on American railroads, 1815
Recovery in American railroad securities. The, 691
Reserve capital. Debentures and, 553
Revenue. The, 9, 510, 973, 1420
— and the estimates. The, 972
Rhodesia. New constitution (The), 1693
Russia and the Chinese maritime customs, 8
— collection of trade debts in. The, 1187
Russian naval expenditure, 389
— petroleum undertakings. A caution to investors in, 800

Salt Union. The, 274
San Paulo railway and the Mogyana scheme, 250
Savings banks and trades unions, 1813
Scotch banking results, 1813
— railway dividends, 1320
— — half-year. The, 1352
Securities. Seventeen years of, 313
Shareholders' control over capital issues, 196
Shipbuilding in 1897, 982
— in 1898, 1894
— contract work. The Admiralty and, 353
— at home and abroad in 1897, 82
— in the past quarter, 586, 1012, 1457
— in the United States, 1489
Shipping companies' results, 690
— mortality, 1256
Skilled labour market. The, 275, 427, 586, 768, 910, 1046, 1217, 1354, 1521, 1658, 1815
— — in 1897, 118
Sound money. President McKinley on, 158
South African banking, 1419
— — gold production, 391
— — Gold Trust. The, 274
— Eastern and Chatham arrangements, 972
— — railway dividend. The, 1077
Spain. The Bank of, 427
Spanish trade, 691
Stamp duties on employers' liability insurance policies, and on debentures redeemable at a premium, 1813
Stock Exchange and special settlements. The, 1289
— market. War scares in the, 389, 469, 584
Stockbrokers' "runners," 1729
Sugar bounties. The, 653, 1077, 1117, 1216

Tasmanian mining ventures, 875
Tea cultivation in India, 1694
— trade. The, 510
Telephone monopoly. The, 508
Test case in banking practice. A, 1147
Tin-plate industry of the United States, 1456
Trade of Chili. The, 9
— the United Kingdom, 909
— Uruguay. The, 10
— unions. Savings banks and, 1813
Tramway and omnibus dividends, 314, 1217
— undertakings in the United Kingdom, 238
Transvaal. Trade of the, 801
— Mining industry of the, 1078
— — law, 1353
Treasury bills. Notices respecting, 23, 985, 1231, 1436, 1872, 1905
Tunis. British trade with, 353

Unclaimed dividends. The Bank of England and, 1256
United States. and China. Trade between the, 730
— — Production of open-hearth steel in the, 875
— — — of pig-iron in the, 239

United States. Production of the precious metals in the, 801,
— — Railway construction in the, 82
— — — earnings in 1897, 390
— — Shipbuilding in the, 1489
— — The foreign trade of the, 196, 1117
— — The mineral production of the, 81
— — Tin-plate industry of the, 1456
— — war finance, 874
Uruguay. The trade of, 10
Uruguayan budget for 1898-9, 1320

Vendors' shares, 908
Victoria. The Mildura settlement, 975
Victorian State-aided experiment in sugar production. A, 1560
Voluntary liquidation of companies. The, 1623

War scares in the stock market, 389, 584
Waterloo and City Railway. The, 1046
Welsh railways and the coal strike, 1290
West Africa. Our trade with, 313
Westralian fusion. A projected, 238
— gold production, 426, 1457
— loan. The, 1086
— mining industry. The, 553
— — legislation, 1765
— railways, 9
— reconstructions, 974
West Australian Market Trust. The, 690, 837
Western of Minas railway. The, 1694
Wheat duty in France. The, 974
Witwatersrand Deep. Financing of, 45
Woolf Joel (Mr). Charitable bequests of, 1857
— — Murder of, 443
Whisky trade. The trouble in the, 1764
Wolcott (Mr) and bi-metallism, 117
Wool season. The Australian, 1561
Wools from British possessions. French duty on, 653
World's gold production. The, 81
Working expenses of American railroads. The, 908,

Youde's Bill-posting, 46

NOTICES OF BOOKS.
— Books received, 53, 88, 164, 201, 280, 431, 476, 516, 806, 1327, 1357, 1820
— Donald Currie and Co.'s map of South Africa, 164
— Diaries and calendars for 1899, 1820
— Directory of directors for 1898, 358
— Electrical trades directory and handbook for 1898, 358
— Memoires d'un Ministre des Trésor Public, 736
— Post Office London directory for 1899. The, 1860
— World's statistics, 842

TRADE, BANKING, AND OTHER SUPPLEMENTS.

COMMERCIAL HISTORY AND REVIEW of 1897, Feb. 19
MONTHLY TRADE SUPPLEMENTS, Jan. 15, Feb. 12, March 12, April 9, May 14, June 11, July 9, Aug. 13, Sept. 10, Oct. 15, Nov. 12, Dec. 10.
BANKING SUPPLEMENTS, May 21 Oct. 22

CORRESPONDENCE.

FRENCH.
Advertisements on railway tickets, 943
African railways, 277
Agents de change rules, 976, 1119
Agricultural banks, 49, 120, 588
— instruction in France, 1189
— warrants, 1046
Algerian trade, 1047
Anglo-Belgian commercial relations, 512
— French trade, 472, 1696
— — relations, 1766
Annuaire d'Economie Politique, 1523
Anti-Semitism in France, 277
Anzin collieries, 839
Argentine rescission bonds, 1563

Bank of France dividend, 1895
— — profits, 1858
— — report, 355
— — royalty, 198
— of South Africa, 693
— rate of discount, 1522
Banque de Paris, 472, 769
— d'Escompte shareholders' liability, 618
Belgian Chamber of Commerce, 277
— trade in 1897, 162, 316, 513
Belgium and Holland Customs Union, 162
Bills of exchange negotiations, 976
Bounties. Flour exports, 1323
— Shipping, 1895
— Silk, 393
Bourse prices in 1897, 48
— regulations, 976, 1291
— reorganisation, 392, 803, 911, 1422
— tax, 241, 1323
Brokers' monopoly. Effects of, 1422
— privileges, 393
Budget for 1898, 588
— 1899, 1387, 1626

Canadian tariff, 769
Capital raised in 1897, 48
Chartered Company shares in France, 732
Certificates of origin on the Spanish customs, 1895
City of Paris v Gas Company, 976
Colonial agriculture, 1189
— competition with France, 315
— protection, 1659
— railway guarantees, 1732, 1816, 1858
— system (discussing), 120
Commercial information, 84
— explorations in China, 1817
Comptoir d'Escompte, 693
Coulisse. Measures against, 512, 555
Corinth canal, 428
Crédit Foncier conversion, 1014
— Lyonnaise, 356, 472
Cuban bonds, 1523, 1659
Custom duties. Changes in—Boracic acid, 472
— — —Pigs and pork, 472
Customs' expertises, 1257

Declarations in French customs, 1257
Dictionary of commerce, 655, 1422
Drink duties, 1562, 1895
Duty on foreign hothouse fruit, 276

English company in Senegal, 1323
— firms in France, 1491
— trade with France in 1897, 161
Ethiopian railway bonds, 277

Fashoda question. The French press on, 1491
Fire insurance taxation, 1292
— — business, 1355
Fives Lille Company, 1595
Foreign companies in France, 471, 1079
— — taxation, 1458
— trade bureau, 803
Franco-American commercial relations, 839, 1153, 1292
— Italian treaty of commerce, 1695, 1731
— Japanese treaty of commerce, 11, 1153
French colonial trade, 1626
— corn. New, 1523
— designs in Morocco, 803
— legislation in 1897, 11
— monopoly in Rhodesia, 1523
— railway penetration into China, 1731, 1816, 1858
— trade in 1897, 161, 1258
— — statistics—1887 to 1896, 942

German bourse legislation, 316
— competition in shipping, 472
Gold imports, 472
— shares, 1387
Greek loan, 428, 732, 769

Income-tax scheme, 1522
Indirect taxes in 1897, 84
Indo-China Company, 316
— railway loan, 1659, 1731, 1816, 1858
Insurance of public securities, 1817
Investments of guarantee money in Rentes, 1079

Japanese customs tariff, 1119

Lebaudy refinery, 769
Legal rate of interest, 655
Léroy-Beaulieu's (M.), candidature, 803
Local railways in France, 1047
Lottery bonds, 48

Madagascar companies, 1595
— cotton duties, 839
— loan, 277
Meridional of Italy Railway, 839
Metal Company, 1491
Metropolitan Railways, 393, 555
Mineral production, 472, 1459
Mint operations in 1897, 240
Molinari (M. de) on war, 588
Money transfers to London, 1562
Monopolies. Match and tobacco, 429
Mont de Péité (Paris), 12
— Banking by, 1258
Motor cars tax, 393

Navvies' strike, 1387, 1458
North of Spain Railway, 1047

Octroi taxes suppression, 1013, 1047
Office of foreign trade, 1119, 1491
Ottomar Haupt (M.), 769

Panama Company, 428, 1896
— trial, 49
Paris bankers' clearing-house, 1323, 1627
— finances, 911
— gas company, 512, 618, 876, 976
— loan conversion, 555, 1388
— local taxes, 1563
— metropolitan railways, 512, 555, 1292, 1323
— mint operations, 1459, 1627
— octroi taxes, 84, 1013, 1047, 1422, 1895
— omnibus company, 512
— savings bank, 49
— tribunal of commerce in 1897, 162
Patent classification, 1323
Population in 1896, 12
— in France, 1767
Postal cheques, 1731
— orders, 655
Press telegrams, 943, 1696
Progressive taxation, 240
Protection to agriculture, 588, 1422
Public functionaries in France, 839

Quay dues, 120

Raffalovich's (M. A.), Marché Financier, 911
Railway companies liabilities, 1458
— — passenger cars, 1595
— debentures, 429
— goods' rates to Spain, 839
— guarantee, 693
— money parcels, 1817
— receipts in 1897, 121
— — 1898, 1079, 1523
Redeemable Rentes drawing, 356
Rentes purchases for savings banks, 121
— through Treasury agents, 241, 732, 1153, 1626
Roumanian conversion loan, 555
Russian bank notes by post, 316
— industrial companies, 198, 429
— land mortgage bonds, 198, 555

Samples by post, 693
Saragossa Railway, 1047, 1766
Sayons (M.) on German bourses, 316
Savings banks, 49
— banks deposits, 1858

Ship brokerage, 1420
Siberian goldfields, 198
Silk bounties, 393
South of Austria Railways, 769, 876
Spanish finance. M. Leroy-Beaulieu on, 1219
— railways, 1047
Stamp duty on foreign securities, 49, 241, 276, 355, 471, 1014, 1355
Statistics of foreign trade, 1322
Strikes, 1387
Suez Canal delegations, 769
— dividend, 693
— meeting, 876
— receipts in 1897, 49
— traffic, 472
Succession duties, 240
Sugar bounties, 12, 1153
— — in Belgium, 120
— production, 241
Surtax on wool, 472, 653
Swiss railways purchase, 316
— silver coin, 1219

Tariff changes, 356
Trade licence tax, 512
— returns for 1897, 121
Tramway companies' taxation, 1219
Tramways in France, 1047
Transatlantic Company, 943, 1013
Treasury bills, 241, 471, 803, 1292
Tunisian customs tariff, 731, 802
— railways, 1119
— trade, 12
— — monopolies, 1154

Usury in Algeria, 198

Valuation of French exports, 588
Velocipede taxes, 198
Velocipedes in France, 1626
Village Main Reef mines, 1767
Vintage in 1897, 84
— 1898, 1767
Vocabulaire Manuel d'Economie Politique, 1696
Volga Vichera Company, 198

Wheat crop in 1898, 1387, 1422
— duty, 654, 692, 731, 876, 1013
— imports, 911, 943
— sowings in France, 277
Wine duty, 1079

UNITED STATES.
Baltimore and Ohio, 1423
Bank clearings, 122, 199, 429, 1259

California crops, 1293
Canadian Pacific and rates to the North-West, 513
Carnegie's (Mr) plans, 1459, 1628
Commodities. Prices of, 472, 693, 733
Congress. The coming session of, 1818
Cotton crop. The, 1293, 1388, 1524, 1817
— goods industry. The strike in the, 199
— — — in the South, 278
— industry. The, 121, 556, 977, 1080, 1492, 1897
Crop report. The Government, 1080
Cuban sugar in America, 1260
Currency reform. Mr Secretary Gaze and, 50
— — The outlook for, 316
Cycle industry in Austria. The, 1260

Elections. The, 1563, 1596, 1659, 1696

Farmer. Improvement in the position of the, 1219
Federal steel combine. The, 1293, 1388, 1423
Foreign trade in 1897-8, 976, 1563
— Development of American, 1524
— returns, 1697
France. The commercial treaty with, 912

Gold movements, 1292, 1595

Hawaii. The annexation of, 877

Industrial combinations. Projected, 1459, 1492, 1660, 1897
Inter-State Commerce Commission. The, 1563
Iron and steel, 49, 121, 199, 199, 241, 912, 1080, 1258, 1388, 1423, 1660, 1696, 1897
Iron and steel exports from the United States, 1293, 1628

James (Mr). On the effects of the war, 1627

Klondyke, and the United States, 199, 242

Lee (Consul-General), 429
Legislation, 50

Maine disaster. The, 356
Merchant marine. Projects for fostering the native, 1423, 1459, 1818
Mexican loan. A contemplated, 278
— trade, 1321
Money market. The, 50, 199, 429, 1388, 1423

National Association of Manufacturers. The, 50

Pan-Europe and Pan-America, 356
President's message. The, 588

Railroad earnings, 473
— rate war. The, 513

Shares. High prices of, 1323
Spain. Relations with, 429
Steel rail industry. The, 1818
Stock market. The New York, 122, 199, 200, 278, 317, 556, 588, 977, 1047, 1293, 1493, 1563, 1627
— — War scares in the, 356
Strike of cotton operatives, 241

Territorial extension. The question of, 877
Tobacco crop. The, 912
Trade position. The, 49, 121, 199, 200, 241, 316, 356, 472, 513, 589, 619, 656, 1014, 1048, 1080, 1220, 1293, 1323, 1459, 1523, 1563, 1596, 1624, 1660, 1817, 1897
— Anticipated expansion of. After the war, 1119, 1220, 1258
— with the West Indies, 1293
Tradesmen's bank. Failure of the, 1523

War. Commercial effect of the, 693, 732, 770, 840, 912, 1627
— and the stock market. The, 556, 840
— The, 694, 732, 770, 877
— preparations, 472, 513, 655
— rumours, 316, 429, 556, 588
— Revenue bill. The, 803, 877, 912, 1014
— — taxes. The, 1048, 1080
Wheat and bread. Prices of, 912, 977
— position. The, 49, 429, 556, 977, 1323, 1492
— — The Leiter operations, 656, 693, 770, 977, 1219, 1258
Wool and woollen industry. The, 241, 1388, 1492, 1523

Yellow fever. Interruption to trade through, 1423

GERMANY.
Anglo-German agreement. The, 1355
Anatolian railways. The, 771

Bank amalgamations, 162, 473, 589
— rate. Advance of the, 1492, 1628, 1697, 1732
— — Movements in the past five years, 1733
— — Reduction of the, 162
— — The, 977, 1460
— shares, 12
Banking institutions. New, 1768
— operations. Various, 393
— position. The, 1697
— results for 1897, 357
Beet crop. The, 1389
Brazilian finance, 878
Budget estimates for 1899, 1767

Canadian trade relations, 394
Canal construction in Germany, 1325, 1356, 1390
Capital issues in Germany in 1897, 85, 200
— — New, 733, 1697
Chamberlain's (Mr) speech. Effect of, 771
China. The exploitation of, 242
Chinese loan. The, 122, 162, 317
Coal-miners' wages, 1768
Coal syndicate and the Reichstag, 278
Commerz and Discount Bank of Hamburg case, 1424, 1460
Commercial treaties, 430
Companies in Germany. Statistics of joint-stock, 200, 1325
Conversions pending, 317
Czar's proclamation. The, 1324

Denmark. Prohibition of imports of cattle from, 357
Deutsche Bank. The, 1460, 1493
De Witte's (M.) visit, 1356, 1389
Disconto-Gesselschaft. The, 514, 1324

East Asia. Affairs in, 162
Elections. The, 473
Electrical industry. The, 1564, 1628, 1661

Failures in Germany in 1897, 201
Financial situation. The, 393
Foreign loans in Germany in 1897, 85
— trade of Germany. The, 12, 201, 357, 841, 1733

Gas Works loan. The Vienna, 162
Grain prices, 657
Great Britain. Commercial relations with, 430

Hamburg shipping, 1628
— American line. The, 1859

Imperial Bank. The, 12, 50, 122, 1423, 1459, 1493, 1524, 1564, 1628, 1732, 1767, 1818, 1859
— — and the agrarians, 1732
— — Report for 1897, 430
Industrial combinations, 1524, 1628
— — Failure of, 1819, 1859
Iron, coal, and steel trades. The, 12, 51, 85, 122, 162, 200, 278, 589, 620, 694
— — — American competition in, 1493, 1525, 1564
— — — Company results, 1596, 1628

Leyds (Dr). Rumours respecting the visit of, 1460
Loewe-Schuckert combination. The proposed, 1628, 1660, 1818

Manila. German interests at, 657
Meat. High prices of, 1424
— Inspection of imports from the United States, 1525, 1564
Money market. The, 473, 556, 589, 619, 656, 733, 771, 804, 840, 877, 943, 1015, 1356 1389, 1423, 1493, 1524, 1596, 1661

Norddeutsche Lloyd. The, 514
Northern Pacific. The, 1356
Note circulation. The, 1818

Philippines. German interests in the, 977
Pig-iron. Production of, 841, 1733
Politics and finance, 242, 430
Portuguese finance, 162
Prague. Establishment of a consulate in, 162
Prussian railways. The, 123

Railway traffic receipts, 1768
Railways. British and German competition in Asia Minor, 122
Reichstag. Opening of the, 1767

Savings Banks. Establishment of, 1767, 1819
Servian finances, 656
Shipping interests as effected by the war, 656
— returns, 163
Siemens and Halske, 1859
South-West Railway Co. (The), and the Russian Government, 200
Spanish-American war. The, 556
Stock Exchange quotations. The formalities in connection with, 1859
— market. The, 513, 733, 840, 943, 1325, 1389, 1460, 1564, 1767
— — Restriction of business in the, 1732
Strike legislation, 1767,
Sugar conference. The, 357

Sugar exports in 1897, 123, 200
— production, 1859
Textile trades. The, 13
Three per cent. German investors and, 977, 1015
Tobacco crop. The, 85

United States tariff, 12
— — Imports from and exports to the Berlin Consular district, 694
— — Prohibition of imports from the, 242, 279

War and the markets. The, 620
Wealth statistics of Germany, 1733
Wool. Proposed duty on, 1733

AUSTRIA.
Adriatic ports. Trade of the, 1390
Alpine Iron Works. Shares of the, 86
American tariff. The, 163
Anniversary of 1848. The fiftieth, 430
Austrian Arms Manufactory. The, 1190, 1220, 1325
— — stocks of gold in 1897, 86
Austro-Hungarian Bank and the rise in the German discount rate, 1698
— — competing for discounts 317
— — dividend, 86, 1898
— — Meeting of shareholders, 243
— — Position of the, 123, 1494, 1597, 1733

Bank rate. Advance of the, 1733
Barurreither (Dr) and the new Board of Industry, 1120
Beet sugar. European production of, 1494
Bosnian loan. The, 1525
Budapest. Joint-stock companies in, 1525
Budget. The, 123, 1768
— The Hungarian, 1356
Bulgaria and the Orient Railways Company, 431
— and the Ottoman Bank, 1390

Cabinet crisis. The, 394
Carl Wittgenstein. Retirement of, 805
Chamberlain's (Mr) speech. Effect of, 771
Coal and iron shares. Rise in the prices of, 1661
Corn. Imports of foreign, 13
— exports in September, 1565
Commercial treaties, 805
— Bank of Hamburg case. The, 1424
Conference of Ministers on the relations between Austria and Hungary, 1220
Cotton industry. The, 1820
Credit Anstalt report. The, 317
Crisis. The political, 474, 514
Currency reform, 123
Czar's message. The, 1293

Delegations. Meeting of the, 734
Dynamite sales by the Austrian Government, 318

Eight hours' day. Mining proprietors and the, 1629
Electrical enterprise in Austria, 1325
— tramways in Hungary, 1461
Emperor. Action of the, in the crisis, 394
Emperor's jubilee. The, 1768
English colonial administration.—An Austrian opinion, 590
— Gas Company (The), 163, 201
— machinery in Hungary, 1015
Explosives. Government and the manufacture of, 841
Export trade of Austria. Causes of the lack of development in, 620

Financial situation in Vienna. The, 13
Fiume. A new bank for, 878
Foreign trade of Austria. The, 13, 515, 1733
— — of Austria-Hungary, 357, 805, 1260
Fortuna Mining Company. Proceedings at the meeting of, 201

Gas Works loan. The Vienna, 51, 123, 163 201, 279, 431, 474
Glass industry. The, 1016

Harvest. The, 163, 557, 772, 841, 913, 978, 1015, 1080, 1189, 1221, 1294, 1356
— in Servia. The, 1154
Hungarian budget. The, 1356
— loan. The, 394
— tariff policy, 1048, 1081
Hungary. The debts of, 51
— The development of industry in, 13

Imperial Gas Association *v.* the Vienna Municipality, 1081, 1461
Insurance. Results of compulsory, 1325, 1597
Iron trade of Austria compared with that of Germany, 1154
— gates of the Danube. The, 1461
— imports. The excessive duties on, 1897

Japan. Commercial relations with, 557
Jubilee Exhibition. The, 734

Länder Bank. Losses of the, 515
Life insurance in the principal European countries, 841
Lloyds' Arsenal at Trieste. Negotiations for the purchase of, 279
Lueger (Dr). Vienna under, 1294, 1325, 1461, 1629

March. Works on the river, 1494
Miners' congress. The International, 1154, 1190
Money market. The, 1525

Navy. Increase of the, 557
Notes of the State. Redemption of, 657

Paper-making industry. The, 1898
Petroleum ring. The, 805, 813
— prices, 944
— wells in Roumania. Discovery of, 1662
Pig plague in Hungary. The, 944
Pilsen breweries, 1734
Polish influence and railway construction, 1698
Political situation. The, 514, 912
Prague. Anti-Semitism in, 944
— Iron Industry Company and its reserve fund. The, 1819, 1820, 1860

Railway returns in 1897, 86
Railways—Buschtiebrad—Northern, 1733
Reichsrath and the Budget. The, 978
— closed by the Emperor, 1120
— opening of the, 1460
Rolling mills. A "ring" of, 1494
Roumanian finance, 878

Securities. Movement in the prices of, 85, 201, 1293
Siemens and Halske and the Vienna Tramway contract, 1565, 1597
State railways. New constructions, 557
States treaty between Austria and Hungary. The, 13, 51, 85, 123, 841, 878, 913, 1120, 1220, 1259, 1424, 1460, 1768
Stock market. The, 590, 1390
Strikes in Vienna, 394
Sugar bounties. Agitation for the abolition of, 279
— cultivation in Servia and Bulgaria, 1629
— Government prohibition of imports of saccharine for, 13
— market. The, 163, 1698, 1820, 1860

"The Compass." Issue of thirty-first volume, 163
Trade in Austria. Condition of, 243
Tramway Company. The Vienna, 51, 1629
Transvaal. Great Britain and the, 842
Trieste. Development of the port of, 1629
Turkish lottery bonds. Unclaimed prizes, 1662
Tasmanian railways, 14, 516

United States. Prohibition of imports of fruit from the, 279

Vienna City Railway. The, 771
— Tramway Company. The, 515

War. Effect of, in Austria. The, 695
Wheat. Rise in the price of, 621, 657, 695, 1525
— Fall in the price of, 1221

GENERAL.
American railroads. The train mileage figures of, 15, 1461
— railway finance, 842
— — — An object lesson in, 1662
— trans-continental railroads. A fight in the North-West, 1734
Australian pastoral companies. Debenture indebtedness of, 1770
Average clause in floating fire insurances. The, 431

Baltimore and Ohio reorganisation. The, 1190
— — South-Western Railroad, 1326
Bank shares. Stock-splitting as applied to, 1260
Bills of lading reform, 358
British corporation stocks. Trustees and, 1735

Chilian finance, 1770, 1820
Colonial loans bill. The, 1120
Consolidated Goldfields of South Africa, Limited. The, 52

Debenture indebtedness of Australian pastoral companies, 1770
Deep level mines of the Rand. The, 14, 86, 87, 123
Dishonest trading, 88

Exchange and the Ceylon tea trade, 515, 558, 621, 658, 695, 734, 735, 772

Floating fire insurances. The average clause in, 431, 913
France, political situation in. The, 394

Gold mines of West Australia. The, 1154, 1326
Great Britain and the Transvaal, 842

Hooley's (Mr) allegations, 1156

Incidence of import duties, 1769
Indian currency—fancies v. facts, 841,
— — 1049
— gold mines. The, 772
— — standard. Proposed, 243, 590, 736, 806
— mints and British agriculture, 244

Lancaster Gold Mining Company. The, 558
Life insurance companies and the rate of interest, 658, 697

Mines of British Columbia. The, 1860

National Telephone Company. The, 1769
New Zealand and the Conciliation Act, 475
— — finances, 1663
Nitrate outlook. The, 805
Note issues of the Scotch banks. Profitableness of the, 1565, 1598

Parliament and the state of parties, 515
Political situation in France. The, 394

Rand Deep Levels. The, 14, 86, 87, 123
Roodepoort Central Deep. Capital requirements of the, 515

Scotch banks. Note issues of the, 1565, 1598
Scottish Amicable Assurance Society. Bonus pension scheme of the, 279
Silver question in the United States. The, 163
Spain. United States and, 474
Stock-splitting as applied to bank shares, 1260

Train mileage figures of American railroads. The, 15, 1461
Trustees and British Corporation stocks, 1735

Union Pacific reorganisation and Lincoln and Colorado bondholders, 279
United States and Spain, 474
Uruguay. Consular report on the trade and finance for the year 1896-7. Foreign competition and Great Britain, 87

Welsbach mysteries, 395
West Australia. The gold mines of, 1154, 1326